



BUSINESS UPDATE, NOVEMBER 2024

Business Update - November 2024

Dear Visionaries,

November has been a transformative month for Mankomb Technologies, as we made great strides in our product journey and welcomed two exceptional co-founders to our team. With a clear vision and strengthened capabilities, we're advancing closer to our goal of launching disruptive AI-native technology for sustainable living. Here's a snapshot of the month's key milestones:

COMPANY MILESTONES

New Co-Founders on Board: We're thrilled to welcome Jawahar Arumugam as CTO and Dinesh Babu Sukumar as CMO. Jawahar, an IIT Madras alumnus, brings decades of expertise in product development, having served as CTO for Japanese home appliance giants and held key roles in telecom, SoC, and electronics. Dinesh, a VIT Vellore alumnus with a Master's in Biotechnology and Management from the University of East London, brings a dynamic marketing vision honed over years of leading impactful product marketing initiatives. Together, they amplify our mission to create tech that serves both humanity and the planet.

Full Patent Application Filed: Following our provisional patent success in October, we have now filed our full patent, ensuring strong protection as we advance our unique technology. This solidifies our commitment to innovation in sustainable waste management.

Progress on Pre-Series Prototypes: We're building the next three prototypes, designed to be as close to series production as possible. The electronics design for manufacturing is progressing well, though we encountered a challenge with our initial chipset. After careful evaluation, we identified a

more efficient, cost-effective chipset that better supports our AI model and I/O needs. Fabrication is now underway at our partner facility, bringing us one step closer to our pilot release.

BRANDING AND MARKETING UPDATES

Teaser Campaigns Live: With Dinesh leading the charge on marketing, we've launched our first round of teaser campaigns targeting our core audience in Bangalore. Our most recent Instagram teaser, aimed at middle-income homeowners interested in sustainability, achieved an impressive engagement of over 35,000 in a week. This is a strong start, as we carefully position Mankomb to build lasting brand recognition in the market.

OPERATIONAL UPDATES

Our projected burn rate remains steady at INR 4,50,000 per month, funded through the founder's investment. While we're not actively fundraising at this stage, we are engaging with individual and institutional investors to lay the groundwork for a potential round in early 2025.

GOALS FOR DECEMBER 2024

Accelerated Product Development: With Jawahar and Dinesh on board, we're accelerating our efforts to finalize the pre-series prototypes and refine the product based on real-world testing feedback. Our focus remains on achieving readiness for pilot trials by January 2025.

Community Building: We'll continue our engagement with teaser campaigns, expanding our reach and driving further interest as we grow our digital presence across platforms. Our goal is to position Mankomb as a recognized name in sustainable technology.

In short, we're advancing on all fronts—product, patent protection, and brand engagement—laying the foundation for a meaningful launch. The expertise of our new co-founders strengthens our vision and brings invaluable momentum as we move closer to our pilot release. We're poised for a strong start to 2025, and we're grateful for your support on this journey.

Thank you for your continued trust and belief in Mankomb's mission. Your engagement and feedback are always invaluable to us, so please reach out with any thoughts or suggestions.

Best regards,

Mrudul Mudotholy

Founder & CEO, Mankomb Technologies Pvt. Ltd.

www.mankomb.com